



INTERNATIONAL SHIP SECURITY CERTIFICATE



Issued under the provisions of the
INTERNATIONAL CODE FOR THE SECURITY OF SHIPS AND OF PORT FACILITIES
(ISPS CODE)

Full Term Certificate
200400740

Under the authority of the Government of the
REPUBLIC OF PANAMA

Interim Certificate

By: PANAMA MARITIME AUTHORITY
PANAMA MARITIME SECURITY DEPARTMENT

Name of ship: ACX MAGNOLIA
Distinctive Number or Letters 3FPJ8
Port of registry PANAMA
Type of ship OTHER CARGO SHIP
Gross tonnage 18,502.00
IMO Number 9167461
Name and address of the Company: TODA SHIP CO., LTD.
1616-1 NAKASONE-CHO, IYOMISHIMA-CITY,
EHIME-PREF, JAPAN

THIS IS TO CERTIFY:

- 1. that the security system and any associated security equipment of the ship has been verified in accordance with section 19.1 of part A of the ISPS Code,
2. that the verification showed that the security system and any associated security equipment of the ship is in all respects satisfactory and that the ship complies with the applicable requirements of the chapter XI-2 of the Convention and part A of the ISPS Code;
3. that the ship is provided with an approved ship security plan.

Date of Initial/renewal verification on which this Certificate is based :April 05, 2004

This Certificate is valid until April 05, 2009
with section 19.1.1 of part A of the ISPS Code.

Subject to verifications in accordance

Issued at PANAMA
Place

Date of issue May 31, 2004

Signature of the duly authorized
official issuing the Certificate