

International Ship Security Certificate

Issued under the provisions of the International Code for the Security of Ships and of Port Facilities (ISPS Code)

under the authority of the Government of the Republic of Singapore

by Lloyd's Register of Shipping

	Particulars of Ship
Name of ship	"GALLANT WAVE"
Distinctive number of letters	9 V J J
Port of registry	SINGAPORE
Type of ship	OTHER CARGO VESSEL - CONTAINER SHIP
Gross tonnage	17,613
IMO number	9190920

Name and address of company: TEO SHIPPING CORPORATION
138 - 140, Kifissou Avenue
121 31, Peristeri
Greece

This is to certify:

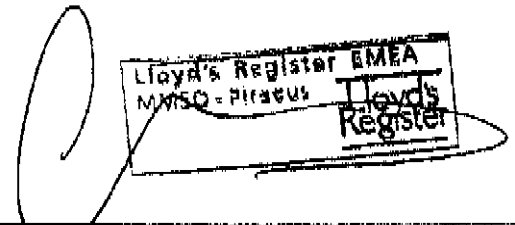
1. that the security system and any associated security equipment of the ship has been verified in accordance with section 19.1 of part A of the ISPS Code;
2. that the verification showed that the security system and any associated security equipment of the ship is in all respects satisfactory and that the ship complies with the applicable requirements of chapter XI-2 of the Convention and part A of the ISPS Code;
3. that the ship is provided with an approved Ship Security Plan.

Date of initial verification on which this certificate is based: 17 April 2004

This certificate is valid until: 16 April 2009 subject to verifications in accordance with section 19.1.1 of part A of the ISPS Code.

Issued at: PIRAEUS

on 29 April 2004



I. YAKOVOU
Surveyor to Lloyd's Register EMEA

A member of the Lloyd's Register Group

*Delete as appropriate