



INTERNATIONAL SHIP SECURITY CERTIFICATE



Issued under the provisions of the
INTERNATIONAL CODE FOR THE SECURITY OF SHIPS AND OF PORT FACILITIES
(ISPS CODE)

Full Term Certificate
200400983

Under the authority of the Government of the
REPUBLIC OF PANAMA

Interim Certificate

By: PANAMA MARITIME AUTHORITY
PANAMA MARITIME SECURITY DEPARTMENT

| | |
|-------------------------------|------------|
| Name of ship: | IWAKI |
| Distinctive Number or Letters | 3PQZ7 |
| Port of registry | PANAMA |
| Type of ship | CARGO SHIP |
| Gross tonnage | 18,602.00 |
| IMO Number | 9137571 |

Name and address of the Company: MIZUHO SANGYO CO., LTD.
4-32 JIBORI, 6-CHOME
IMABARI-CITY, EHIME PREF.
799-2117 JAPAN

THIS IS TO CERTIFY:

1. that the security system and any associated security equipment of the ship has been verified in accordance with section 19.1 of part A of the ISPS Code,
2. that the verification showed that the security system and any associated security equipment of the ship is in all respects satisfactory and that the ship complies with the applicable requirements of the chapter XI-2 of the Convention and part A of the ISPS Code,
3. that the ship is provided with an approved ship security plan.


Date of initial/renewal verification on which this Certificate is based : March 25, 2004

This Certificate is valid until March 25, 2009
with section 19.1.1 of part A of the ISPS Code.

Subject to verifications in accordance

Issued at PANAMA
Place

Date of issue June 04, 2004


Signature of the duly authorized
official issuing the Certificate