



INTERNATIONAL SHIP SECURITY CERTIFICATE



Issued under the provisions of the
INTERNATIONAL CODE FOR THE SECURITY OF SHIPS AND OF PORT FACILITIES
(ISPS CODE)

Full Term Certificate

200401430

Under the authority of the Government of the

REPUBLIC OF PANAMA

Interim Certificate

By: PANAMA MARITIME AUTHORITY
PANAMA MARITIME SECURITY DEPARTMENT

Name of ship: SUZURAN
Distinctive Number or Letters 3FZT7
Port of registry PANAMA
Type of ship OTHER CARGO SHIP
Gross tonnage 14,089.00
IMO Number 9153082

Name and address of the Company: SHOEI KISEN KAISHA, LTD.
1-4 52 KOURACHO IMABARI CITY
EHIME PREF. 799-2111, JAPAN

THIS IS TO CERTIFY:

1. that the security system and any associated security equipment of the ship has been verified in accordance with section 19.1 of part A of the ISPS Code,
2. that the verification showed that the security system and any associated security equipment of the ship is in all respects satisfactory and that the ship complies with the applicable requirements of the chapter XI-2 of the Convention and part A of the ISPS Code;
3. that the ship is provided with an approved ship security plan.

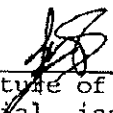
Date of Initial/renewal verification on which this Certificate is based : May 31, 2004

This Certificate is valid until May 31, 2009
with section 19.1.1 of part A of the ISPS Code.

Subject to verifications in accordance

Issued at PANAMA
Place

Date of issue June 09, 2004


Signature of the duly authorized
official issuing the Certificate